

Senate Amendment 5272

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1 1 Amend House File 2262, as amended, passed, and
1 2 reprinted by the House, as follows:
1 3 #1. Page 29, by inserting after line 5 the
1 4 following:
1 5
1 6 JUDICIAL RETIREMENT SYSTEM
1 7 Sec. _____. Section 602.9104, subsection 1, Code
1 8 Supplement 2003, is amended to read as follows:
1 9 1. A judge to whom this article applies shall be
1 10 paid an amount equal to ~~ninety-five~~ ninety-four
1 11 percent of the basic salary of the judge as set by the
1 12 general assembly. An amount equal to ~~five~~ six percent
1 13 of the basic salary of the judge as set by the general
1 14 assembly is designated as the judge's contribution to
1 15 the judicial retirement fund, and shall be paid by the
1 16 state in the manner provided in subsection 2.
1 17 Sec. _____. Section 602.9106, Code 2003, is amended
1 18 to read as follows:
1 19 602.9106 RETIREMENT.
1 20 Any person who shall have become separated from
1 21 service as a judge of any of the courts included in
1 22 this article and who has had an aggregate of at least
1 23 six years of service as a judge of one or more of such
1 24 courts and shall have attained the age of sixty-five
1 25 years or who has had ~~twenty-five~~ twenty years of
1 26 consecutive service as a judge of one or more of said
1 27 courts, and who shall have otherwise qualified as
1 28 provided in this article, shall be entitled to an
1 29 annuity as hereinafter provided.
1 30 Sec. _____. Section 602.9115A, unnumbered paragraphs
1 31 1 and 3, Code 2003, are amended to read as follows:
1 32 In lieu of the annuities and refunds provided for
1 33 judges and judges' survivors under sections 602.9107,
1 34 ~~602.9107A~~, 602.9108, 602.9115, 602.9204, 602.9208, and
1 35 602.9209, judges may elect to receive an optional
1 36 retirement annuity during the judge's lifetime and
1 37 have the optional retirement annuity, or a designated
1 38 fraction of the optional retirement annuity, continued
1 39 and paid to the judge's survivor after the judge's
1 40 death and during the lifetime of the survivor.
1 41 The optional retirement annuity shall be the
1 42 actuarial equivalent of the amounts of the annuities
1 43 payable to judges and survivors under sections
1 44 602.9107, ~~602.9107A~~, 602.9115, 602.9204, 602.9208, and
1 45 602.9209. The actuarial equivalent shall be based on
1 46 the mortality and interest assumptions set out in
1 47 section 602.9107, subsection 3.
1 48 Sec. _____. Section 602.9203, subsection 2,
1 49 paragraph b, Code 2003, is amended to read as follows:
1 50 b. Meets the minimum requirements for entitlement
2 1 to an annuity as specified in section 602.9106.
2 2 However, a judge who elects to retire prior to
2 3 attaining the age of sixty-five and who has not had
2 4 ~~twenty-five~~ twenty years of consecutive service, may
2 5 serve as a senior judge, but shall not be paid an
2 6 annuity pursuant to section 602.9204 until attaining
2 7 age sixty-five.
2 8 Sec. _____. Section 602.9107A, Code 2003, is
2 9 repealed.
2 10 #2. Title page, line 4, by striking the words
2 11 and inserting the following: .
2 12 #3. Title page, line 4, by inserting after the
2 13 words the following: 2 14 judicial retirement system,>.
2 15 #4. By renumbering as necessary.
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2 19 BRYAN J. SIEVERS
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2 23 MAGGIE TINSMAN
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2 27 DR. JOE SENG
2 28 HF 2262.502 80
2 29 ec/pj